

Particulars

About Your Organisation

1.1 Member Name

Verdethos, Inc.

1.2 Membership Number

8-0285-23-000-00

1.3 Membership Sector

Associations

1.4 Membership Category

Affiliate

1.5 Country

United States

2.0 Does your company or organisation produce, process, consume or sell any palm oil or any products containing derivatives of palm oil?

No

2.2 Please select all the sectors that best describe the business activities of your company or organisation, including your primary RSPO membership sector. You may select multiple sectors and will be required to complete the ACOP form for the relevant sectors

- ☐ I am a bank or financial institution that finances or supports companies or organisations that produce or manufacture palm oil, palm kernel oil or related products
- ☐ I am a conservation and environmental NGO supporting the sustainable development of the palm oil industry
- ☐ I am a social and human development NGO supporting the sustainable development of the palm oil industry
- ☒ I am an Affiliate member of the RSPO, indirectly involved in the palm oil industry

Affiliates

1. Operational Profile

1.1 What are the main activities of your organisation?

Verdethos is a supply chain platform that reimagines the future of work by connecting suppliers and trading partners in an integrated network. We reduce redundant tasks and provide global teams the opportunity to focus on impactful, value-driven activities for their organizations and customers. We help organizations in the palm oil value chain with AI modules for work efficiency, data access and environmental reporting like EUDR compliance.

1.2 What activities has your organisation undertaken to promote sustainable palm oil, the RSPO and/or RSPO members in the reporting period?

We help organizations map their supply chain and manage inventory so they can more accurately manage their sustainable palm oil stock and more effectively market it to their customers.

1.3 What percentage of your organisation's overall activities focus on palm oil?

20.0%

1.4 Did members of your organisation participate in RSPO working groups and/or taskforces in the reporting period?

No

1.5 Does your organisation have any past or on-going collaborations with public or private sector palm oil industry players to support them in their efforts to increase the production or consumption of certified sustainable palm oil (CSPO)?

Yes

1.6 How is your organisation's work on palm oil funded?

By private investors.

2. Actions for Next Reporting Period

2.1 Please outline activities that your organisation will take in the coming year to promote the production or consumption of certified sustainable palm oil (CSPO)

We hope to expand our business practice across smallholders and other private organizations to help them manage and comply with environmental standards. We also hope to engage with the consumer organizations in countries that process palm oil in order to assure them of their procurement of CSPO along with the efforts that organizations are making to have compliant palm oil and what that impact has on the local communities in Indonesia and Malaysia.

Challenges and Support

1.1 What significant obstacles or challenges has your company encountered in the promotion of certified sustainable palm oil (CSPO)? What efforts has your company taken to address these obstacles or challenges?

- ☐ Awareness of RSPO in the market
- ☐ Difficulties in the certification process
- ☒ Certification of smallholders
- ☐ Competition with non-RSPO members
- ☐ High costs in achieving or adhering to certification
- ☐ Human rights issues
- ☐ Insufficient demand for RSPO-certified palm oil
- ☐ Low usage of palm oil
- ☐ Reputation of palm oil in the market
- ☐ Reputation of RSPO in the market
- ☐ Supply issues
- ☐ Traceability issues
- ☐ No challenges faced
- ☐ Others

Others

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1.2 In addition to the actions already reported in this ACOP report, what other ways has your company supported the vision of the RSPO to transform markets to make sustainable palm oil the norm?

- ☒ Communication and/or engagement to transform the negative perception of palm oil
- ☒ Engagement with business partners or consumers on the use of CSPO
- ☐ Engagement with government agencies
- ☒ Engagement with peers and clients
- ☐ Promotion of CSPO through off product claims
- ☐ Promotion of CSPO outside of RSPO venues such as trade workshops or industry associations
- ☐ Promotion of physical CSPO
- ☐ Providing funding or support for CSPO development efforts
- ☐ Research & Development support
- ☒ Stakeholder engagement
- ☐ No actions taken
- ☐ Others

Others

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1.3 If your company has any other publicly-available reports or information regarding its palm oil-related policies and activities, please provide the links here

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