

RSPO

Roundtable on
Sustainable Palm Oil

ACOP SECTORAL REPORT

ACOP

Annual Communications Of Progress

— **SECTORAL REPORT** —

2017



Bank & Investors



Disclaimer

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Edited by

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Concept & Design

Catalyze Sustainability Communications

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Particulars

About Your Organisation

1.1 Name of your organization

ABN AMRO Bank N.V.

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0016-14-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investment
- Insurance
- Other

2.2 What geographic countries/regions do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Trade
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2020

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Our clients have to comply with our sustainability risk policies (oa policy for agri commodities / palm oil policy). ABN AMRO undertakes a review of the client and engages with the company to address the issues until they are rectified. This engagement will be time bound, include an action plan and monitoring and reporting system on progress.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

- ABN AMRO has adopted and implemented a more stringent palm oil policy in 2016. This policy is published on our website.
- Via the RPSO FITF and together with WWF we have provided trainings to Malay and Thai banks, promoting RSPO membership and certification (March & May 2017). In our manufacturing policy (applicable to consumer goods production) we require RSPO certification.

Actions for Next Reporting Period

4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products

- We will continue our engagement with clients to closely monitor compliance with our agri commodities policy and the implementation of their plans re RSPO.
- We will continue our collaboration with WWF in providing training to other banks re underlining and implementing the RSPO criteria.

Reasons for Non-Disclosure of Information

5.1 If you have not disclosed any of the above information, please indicate the reasons why

Application of Principles & Criteria for all members sectors

6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:

- Water, land, energy and carbon footprints
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)
- Land Use Rights
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)

Related link: https://www.abnamro.com/en/images/040_Sustainabe_banking/Links_en_documenten/Documenten/Beleid_-_Human_Rights_Statement_EN.pdf
- Ethical conduct and human rights
Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)

Related link: https://www.abnamro.com/en/images/040_Sustainabe_banking/Links_en_documenten/Documenten/Beleid_-_Human_Rights_Statement_EN.pdf
- Labour rights
Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)

Related link: https://www.abnamro.com/en/images/040_Sustainabe_banking/Links_en_documenten/Documenten/Beleid_-_Human_Rights_Statement_EN.pdf
- Stakeholder engagement
Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

Uploaded files:

No files were uploaded

GHG Emissions

7.1 Are you currently assessing the GHG emissions from your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website

https://www.abnamro.com/en/images/040_Sustainabe_banking/Links_en_documenten/Documenten/Beleid_-_Climate_Change_Statement_2014

7.2 Do you publicly report the GHG emissions of your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website

https://www.abnamro.com/en/images/040_Sustainable_banking/Links_en_documenten/Documenten/Beleid_-_Climate_Change_Statement_2014

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

Yes

8.2 How are you supporting them?

We provide Impact Banking services to our clients. These services look into projects with independent smallholder groups. So far, no material project has been achieved but we are in the middle of setting a project up.

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

The most recent challenges are social issues in the palm oil value chain (such as labour conditions) next to the existing challenges related to land and community rights. We conduct human rights due diligence (value chain due diligence) to identify these issues and we engage with our clients on these issues, how to mitigate and what action should be taken to address these issues.

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

We have various initiatives: - Impact Banking - Engagement with key stakeholders - Business to business education/outreach via:
1) WWF to other (Malay and Thai) bans 2) organize a knowledge session on development on peat to Asian banks (by Wetlands International)

3 Other information on palm oil (sustainability reports, policies, other public information)

- No files were uploaded

Link: <https://www.abnamro.com/en/about-abnamro/annual-report/index.html>

Particulars

About Your Organisation

1.1 Name of your organization

African Agriculture Fund LLC

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0020-15-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investment
- Insurance
- Other

2.2 What geographic countries/regions do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

No

Please explain why

As an investment fund manager, Phatisa, has and continues to invest in primary agricultural activities, these include, amongst others, current investments in the palm oil industry. As such, Phatisa has implemented an Environmental, Social and Governance Policy that broadly covers all of the agriculture sub-sectors we operate in, adopting accepted international practice. In the case of the palm oil industry, these investments are into African companies that operate palm oil plantations and mills, producing crude palm oil as an output. Phatisa thus has an opportunity to drive the operations of these companies in the direction of international accepted sustainability practices, such as those of the RSPO, and does so through our adopted policies.

Further, the AAF, through Phatisa, has adopted the IFC Guidelines as stipulated 2011 World Bank Group Framework and IFC Strategy for Engagement in the Palm Oil Sector (attached) as well as the IFC Sector Specific Guideline document on Vegetable Oil Production and Processing (attached). These adopted guidelines, informing our current policies, incorporate current sustainability goals and initiatives across all phases of the operations.

We recognise and embrace our role as investors in promoting a sustainable palm oil industry and indeed helped mobilise the investor community through founding the Palm Oil Investor Working Group (IWG) with the UNPRI (SEE ATTACHED). The investor working group has grown to 31 members with over \$2 trillion of assets under management. Mark Mills Chairs the IWG, and has done since its formation. The IWG's mission statement reflects our commitment to engaging with companies within the palm oil value chain alongside other stakeholders: <http://www.unpri.org/viewer/>

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

No

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

No

3.4.1 Do you plan to develop such a policy?

No

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

No

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2018

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2018

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Investments are monitored on a regular basis, quarterly to ensure that compliance is achieved with regards to commitments. Where challenges are identified these are addressed through board decisions and action plans adopted to rectify short-comings.

Further, all investment companies or legally bound to both adopt and implement all agreed corrective action plans.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

Assisting our investment companies to adhere to the basis of good internationally accepted practices.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

The completion of all agreed upon RSPO certification plans across investment companies.

Currently AAF have invested in two palm oil grower operations.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)
- Land Use Rights
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)
- Ethical conduct and human rights
Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)
- Labour rights
Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)
- Stakeholder engagement
Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

Guidelines or information pertaining to RSPO are sourced directly by invest companies, as it is a requirement of AAF that palm oil businesses be RSPO members as a minimum and actively engage with RSPO, both locally and internationally in terms of remaining up to date with regard to current best practice. AAF does however make available relevant guidelines pertaining to other areas of best practice, such as the IFC Performance Standards, AfDB Safe Guard Policies and ILO Labour Standards. All documentation is provided in English.

Uploaded files:

[F-Best-Practice-GL.pdf](#)

GHG Emissions

7.1 Are you currently assessing the GHG emissions from your operations?

Yes

Uploaded files:

No files were uploaded

7.2 Do you publicly report the GHG emissions of your operations?

No

Please explain why

This is a work in progress and the calculation and assessment has only begun as of the beginning of 2017.

This information will be made publicly available during Q1 of 2018.

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

Yes

8.2 How are you supporting them?

AAF have a Technical Assistance Facility associated with the Fund. The TAF provide on the ground training to small holder farmers that make up the outgrown network utilised within our investment portfolio. Training includes activities such as proper and efficient use of herbicides, pesticides and fungicides, where relevant, and proper farm maintenance, such as brushing (clearing of excessive weeds from the base of palm. Additionally, one of the investments assists small holder farmers with access to seedings through a defined program.

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Economic challenges have been experienced both in Sierra Leone and The DRC, with regards to Ebola and local conflict respectively. Currently neither investment has achieved CSPO status, but this is something that is being worked towards. A particular challenge has been the fit of RSPO in general to operations within the African context in terms of the supply chain model.

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

As a Private Equity Fund, AAF has sought to communicate the benefit of RSPO to investment partners and other global investors where partnerships have been established.

3 Other information on palm oil (sustainability reports, policies, other public information)

- No files were uploaded
-

Particulars

About Your Organisation

1.1 Name of your organization

ANZ Banking Group Limited

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0008-08-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service
- Other:

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investment
- Insurance
- Other

2.2 What geographic countries/regions do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Trade
- Processors
- Others

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2030

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2030

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

ANZ's sustainability approach and standards are aligned to the social and environmental principles established by RSPO, and the bank encourages its customers to be RSPO members and establish a time-bound plan for full RSPO certification under its responsible business lending policy. However, the bank is disposed to make exceptions where a customer can positively demonstrate adherence to appropriate social, environmental and sustainability principles outside of the RSPO certification process.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

Our senior Institutional bankers have attended training on transaction level decision making. This course directly supports responsible decision making in their roles and strengthens ANZ's approach to managing environmental impacts. It has been delivered in partnership with industry experts and NGOs. Our sensitive sector policies adopt a principles-based risk framework which is applied to decision-making in sensitive transactions across the industries. We support customers that demonstrate a balanced approach to social, environmental and developmental impacts and we encourage customers to adopt management practices to continuously improve their social and environmental performance. ANZ supports customers that use internationally accepted industry management practices to manage social, environmental and economic impacts (including effects on human rights, biodiversity, cultural heritage, indigenous rights, health and safety, governance and environmental sustainability).

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

Our senior Institutional bankers have attended training on transaction level decision making. This course directly supports responsible decision making in their roles and strengthens ANZ's approach to managing environmental impacts. It has been delivered in partnership with industry experts and NGOs. Our sensitive sector policies adopt a principles-based risk framework which is applied to decision-making in sensitive transactions across the industries. We support customers that demonstrate a balanced approach to social, environmental and developmental impacts and we encourage customers to adopt management practices to continuously improve their social and environmental performance. ANZ supports customers that use internationally accepted industry management practices to manage social, environmental and economic impacts (including effects on human rights, biodiversity, cultural heritage, indigenous rights, health and safety, governance and environmental sustainability).

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Related link: www.anz.com/about-us/corporate-sustainability/governance-risk/
- Land Use Rights
Related link: www.anz.com/about-us/corporate-sustainability/governance-risk/
- Ethical conduct and human rights
Related link: www.anz.com/about-us/corporate-sustainability/governance-risk/
- Labour rights
Related link: www.anz.com/about-us/corporate-sustainability/governance-risk/
- Stakeholder engagement
Related link: www.anz.com/about-us/corporate-sustainability/governance-risk/
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?**Uploaded files:**

No files were uploaded

GHG Emissions

7.1 Are you currently assessing the GHG emissions from your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website

www.anz.com/about-us/corporate-responsibility/environment/targets-performance/carbon/

7.2 Do you publicly report the GHG emissions of your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website

www.anz.com/about-us/corporate-responsibility/environment/targets-performance/carbon/

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

NA

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

NA

3 Other information on palm oil (sustainability reports, policies, other public information)

- No files were uploaded
-

Particulars

About Your Organisation

1.1 Name of your organization

BNP Paribas

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
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 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0013-11-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service
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- Trade Solution
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- Investment
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- Other

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- South America
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- China
- India
- Indonesia
- Malaysia
- Rest of Asia

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Uploaded files:

[F-Lending-Policy.pdf](#)

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- Growers
- Trade
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2025

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2025

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

If a client does not meet the requirements of our policy on palm oil, we initiate a dialogue to ensure that improvements can be made, to achieve compliance with our policy within an acceptable time-frame. If the client does not comply with our policy and does not show willingness to improve its practices, we would refuse investing or providing financial products or services, and gradually exit the relationship.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

We have updated our sectoral policy and strengthened the criteria related to RSPO. In this new policy, BNP Paribas requires that Upstream Palm Oil Companies (plantations and mills):

- ? - Be RSPO members (or have a time-bound plan to become RSPO members);
- ? - Have published an up-to-date communication on progress;
- ? - Have a time-bound plan for full RSPO certification of their operations.

BNP Paribas will assess whether Upstream Palm Oil Companies (plantations and mills) have a time-bound plan for full RSPO certification of their fresh fruit bunches supply base (or similar verification mechanism for smallholders).

BNP Paribas requires that Downstream Palm Oil Companies (i.e. refiners and traders):

- ? - Be RSPO members (or have a time-bound plan to become RSPO members);
- ? - Have published an up-to-date communication on progress;
- ? - Have a time-bound plan to achieve full RSPO certification of their operations.

BNP Paribas will assess whether Downstream Palm Oil Companies (i.e. refiners and traders) have a time-bound plan to trade and/or process only RSPO-certified palm oil.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

As mentioned above, our CSR policy regarding our financing and investing activities in the palm oil sector has been updated this year to take into account recent developments and commitments taken by major players. On that basis, we will strengthen the dialogue with our clients regarding their CSR performance, including the promotion of CSPO as explained above. This update will contribute to our commitment made within the Soft Commodities Compact to finance the growth in the markets for palm oil, wood products, soya and beef, without causing net deforestation up to 2020. Above their own due diligence processes, the signatory banks ensure that their customers also implement suitable internationally-recognised monitoring means, such as RSPO in the palm oil sector.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- Land Use Rights
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- Ethical conduct and human rights
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- Labour rights
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- Stakeholder engagement
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

In addition to the policy, technical guidelines have been released internally to ensure its understanding and application across our different business lines. As for the policy, these guidelines promote the production of RSPO certified sustainable palm oil. This document is available both in English and in French. It is an internal document that is not made public outside the Group.

Uploaded files:

No files were uploaded

GHG Emissions

7.1 Are you currently assessing the GHG emissions from your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website

<https://invest.bnpparibas.com/sites/default/files/documents/ddr2016gb.pdf>

7.2 Do you publicly report the GHG emissions of your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website

<https://invest.bnpparibas.com/sites/default/files/documents/ddr2016gb.pdf>

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

1) Economic obstacle: RSPO seems to be in an in-between situation: on one hand, many very important markets do not pay particular importance to environmental labels such as RSPO and growers find strong difficulties in passing-through certification costs when addressing these markets. On the other hand, many Consumer Goods Manufacturers in the European and American markets ask now their providers to comply with environmental standards which go beyond RSPO requirements, such as HCS protection and no deforestation commitment, generally embedded in a No Deforestation, No Peat, No Exploitation policy. Addressing these two issues appears to be crucial for RSPO and a necessary preamble to any effort from the financial sector to promote CSPO among its clients. 2) Another important difficulty is, while assessing the ESG performance, to know precisely what the real practices of the company on the ground are. Many different statements and points of view may arise during investigation or audit and we need to clearly state out what's really happening. To mitigate this difficulty we ask, when needed, an external expert consultant to conduct in-depth local audit on ESG criteria in order to assess ESG performance.

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

BNP Paribas is member of RSPO since 2011 and has been since then fully supporting the vision of RSPO to transform markets by being a responsible financial player in the palm oil sector, based on a public policy including binding ESG criteria and with the help of external auditors to assess the ESG performance of the actors we chose to support. BNP Paribas is also member of the Financial Institution Task Force (FITF): placed under the umbrella of RSPO, this group gathers several banks involved in the palm oil sector and members of RSPO. It has recently released an outreach document detailing what are the opportunities for a financial player to become RSPO member and where can be found useful information regarding best practices in financing the palm oil sector.

3 Other information on palm oil (sustainability reports, policies, other public information)

- No files were uploaded
-

Particulars

About Your Organisation

1.1 Name of your organization

Citi

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0011-10-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investment
- Insurance
- Other

2.2 What geographic countries/regions do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

No files were uploaded

3.2 Which sectors does your palm oil policy cover?

- Growers
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

--

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

If a client is not meeting Citi's Sustainable Palm Oil Policy a time-bound corrective action plan must be put in place. If the client does not meet expectations laid out in the corrective action plan the relationship will be exited.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

Citi is a member of the RSPO Complaints Panel and leads the RSPO Financial Institutions Task Force. We have participated in speaking events on Citi's Palm Oil Due Diligence and promote the value of RSPO membership at workshops in Europe, Singapore and Indonesia in an effort to help regional and local banks in South East Asia adopt environmental and social risk management policies for palm oil that could include RSPO certification.

Actions for Next Reporting Period

4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products

This year Citi will promote CSPO through continuing support to new/prospective clients in adopting RSPO membership and certification as well as the sponsorship of a workshop by Rainforest Alliance in Jakarta on sustainable small holder oil palm finance. We will also host a meetings at Citi on Human Rights in CSPO and will continue to lead the financial institutions task force of the RSPO. We will provide input into the Principles and Criteria review of 2017 and actively engage in the new complaints panel procedure implementation. Additionally we will continue to provide advisory support to Global Forest Watch as they develop new tools for evaluating plantation and mills adherence to the RSPO Principles and Criteria for financial industry and buyer risk managers.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why**

Other: We disclosed the majority of this information in Citi's 2016 Corporate Citizenship report.

Application of Principles & Criteria for all members sectors**6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Related link: www.citigroup.com/citi/environment/policies.htm
- Land Use Rights
Related link: www.citigroup.com/citi/environment/policies.htm
- Ethical conduct and human rights
Related link: www.citigroup.com/citi/environment/policies.htm
- Labour rights
Related link: www.citigroup.com/citi/environment/policies.htm
- Stakeholder engagement
Related link: www.citigroup.com/citi/environment/policies.htm
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

Internal guidelines on fire management and prevention best practices as well as webinars for the Financial Institutions Task Force on best practice for fire prevention and management

Uploaded files:

No files were uploaded

GHG Emissions**7.1 Are you currently assessing the GHG emissions from your operations?**

Yes

Uploaded files:

No files were uploaded

7.2 Do you publicly report the GHG emissions of your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website

www.citigroup.com/citi/about/citizenship/download/2016/2016_citi_global_citizenship_report.pdf

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

No

8.2 Do you have any future plans to support independent smallholders?

Yes

8.3 When do you plan to start your support for independent smallholders

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Challenges have included the lack of guidelines on fire prevention and management in addition to no-burning policies, the need for more information and guidance on good labor practices in the palm oil industry and the lack of national interpretations of the RSPO P&C in places like Mexico and other Latin American and African countries. In Mexico for example, the vast majority of growers are smallholders.

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Citi engages frequently with stakeholders on concerns, questions and advice in regards to the Palm Oil industry. We hold frequent conference calls with Civil Society, engage in the science behind sustainable palm oil with groups like World Resource Institute and we perform internal research to understand the financial benefits of RSPO membership. We also work with prospective clients to better understand the RSPO and the business case for membership and certification as well as the technical challenges of certification, while also supporting current clients to better align with the Principles and Criteria when their practices require corrective actions

3 Other information on palm oil (sustainability reports, policies, other public information)

- No files were uploaded

Link: www.citigroup.com/citi/about/citizenship/download/2016/2016_citi_global_citizenship_report.pdf <http://www.citigroup.com/citi/environment/policies.htm>

Particulars

About Your Organisation

1.1 Name of your organization

Coöperatieve Rabobank U.A.

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0001-04-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investment
- Insurance
- Other

2.2 What geographic countries/regions do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Trade
- Processors
- Consumer Goods Manufacturers
- Retailers

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

No

3.4.1 Do you plan to develop such a policy?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

No

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2030

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

We will ask for reasons why requirements have not been met, or have not been met in a timely fashion. If an extension of a timeline is reasonable given the circumstances, we will grant such extension. If, however, the reasons provided are not pointing towards sincere efforts to comply with our policy and/or it is unlikely an improvement in sustainable conduct will be achieved by the client, we will ultimately terminate the relationship.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

we have developed and launched a Palm Oil Vision

please see attachment in #6.2

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

continue to train our staff on RSPO and whatit means; continue to supply employees to devote time to the runing of the RSPO; continue to actively contribute to developing the RSPO P&C's and other Task Force initiatives.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Related link: <https://www.rabobank.com/en/images/sustainability-policy-framework.pdf>
- Land Use Rights
Related link: <https://www.rabobank.com/en/images/rabobank-land-governance-statement.pdf>
- Ethical conduct and human rights
Related link: <https://www.rabobank.com/en/images/sustainability-policy-framework.pdf>
- Labour rights
Related link: <https://www.rabobank.com/en/images/sustainability-policy-framework.pdf>
- Stakeholder engagement
Related link: <https://www.rabobank.com/en/images/sustainability-policy-framework.pdf>
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

As a Financial Institution, we are not a direct user or consumer of palm oil. Please see our palm oil vision attached.

Uploaded files:

[F-Best-Practice-GL.pdf](#)

GHG Emissions**7.1 Are you currently assessing the GHG emissions from your operations?**

Yes

Uploaded files:

[F-GHG_assessment.pdf](#)

Link to Website

www.rabobank.com

7.2 Do you publicly report the GHG emissions of your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website

www.rabobank.com

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

Yes

8.2 How are you supporting them?

Please view Rabobank's 2016 Annual Report via www.rabobank.com. See Page 83 : Stimulating Sustainability and on Page 87 : Supporting Communities.

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

N.A.

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Rabobank's vision is to support the acceleration of sustainable agriculture and food supply. Our vision is to improve the sustainability of the agricultural value chain for palm oil. We support the transformation of the palm oil sector and make sustainable palm oil the norm, i.e. a total transformation for the entire sector, an inclusive model bringing along also the including the smallholder producers. We support this development in 3 ways: 1. Supporting the different initiatives promoting sustainability; 2. Support clients with knowledge, networks and financial products and services; 3. Setting minimum requirements for our upstream and downstream clients.

3 Other information on palm oil (sustainability reports, policies, other public information)

- No files were uploaded
-

Particulars

About Your Organisation

1.1 Name of your organization

Commerzbank AG

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0017-14-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investment
- Insurance
- Other

2.2 What geographic countries/regions do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Trade
- Processors
- Consumer Goods Manufacturers
- Retailers

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2020

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Palm oil supplies, which are accompanied by Commerzbank, have to meet the following criteria: The supplier has to be a member of the RSPO. Additional information on how the palm oil supplier is already implementing sustainability criteria in its supply chain and what goals the company in this respect wants to achieve (e.g. certification) is also required. Finally the Reputational Risk Management conducts an individual ESG-assessment.

This means: If one of these criteria is violated, Commerzbank cannot accompany the palm oil supply at issue.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

Commerzbank collaborated on various activities (e.g. panel discussions) and articles concerning sustainable trade and procurement. Further information can be found here:

https://www.commerzbank.de/en/nachhaltigkeit/markt___kunden/mittelstand/nachhaltiger_handel/nachhaltiger_handel.html

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

We continue to apply our criteria and the RSPO certification schemes as the minimum acceptable standards for our clients. We participate in the Financial Institutions Task Force, placed under the umbrella of RSPO. Thereby, we intend to contribute to a sustainable development of the palm oil sector as well as to have a positive impact on the support of sustainable production. As a member of the RSPO we admit, among others, to more transparency, long-term orientated economic activities and responsible dealing with the environment, natural resources as well as affected individuals and communities in the palm oil market.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)
- Land Use Rights
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)
- Ethical conduct and human rights
Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)
- Labour rights
Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)
- Stakeholder engagement
Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

Commerzbank collaborated on various articles concerning sustainable trade and procurement (in German and English). Further information can be found here:

https://www.commerzbank.de/en/nachhaltigkeit/markt___kunden/mittelstand/nachhaltiger_handel/nachhaltiger_handel.html

Uploaded files:

No files were uploaded

Link to Website

https://www.commerzbank.de/en/nachhaltigkeit/markt___kunden/mittelstand/nachhaltiger_handel/nachhaltiger_handel.html

GHG Emissions**7.1 Are you currently assessing the GHG emissions from your operations?**

Yes

Uploaded files:

[F-GHG_assessment.pdf](#)

7.2 Do you publicly report the GHG emissions of your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website

https://www.commerzbank.de/en/nachhaltigkeit/daten___fakten/publikationen/gri_bilanz/gri_bilanz.html

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

- We will continue to support the RSPO to ensure broad uptake of the principles and criteria by all actors in the value chain through participation in the Financial Institutions Task Force of the RSPO. - We will continue to rigorously implement ESG-standards (A. RSPO-membership, B. Proof of certification, C. Individual ESG-assessment). Commerzbank dismisses business with clients who do not comply to these requirements. - Ongoing dialogue with our partner banks in South-East-Asia.

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

We engage in a regular dialogue with our clients to better comprehend their environmental and social performance and to support them. Through this exchange we gain a better understanding of their goals and progress.

3 Other information on palm oil (sustainability reports, policies, other public information)

- No files were uploaded

Link: https://www.commerzbank.de/en/nachhaltigkeit/nachhaltigkeitsstandards/positionen_und_richtlinien/positionen_und_richtlinien.html

Particulars

About Your Organisation

1.1 Name of your organization

Credit Suisse AG

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0010-10-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
 - Trade Finance
 - Retail / Private Banking
 - Investment / Equity
 - Debt / Capital Markets
 - Capital Market Advisory Service
 - Other
-

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
 - Lending / Loans
 - Leasing
 - Treasury Products
 - Cash Management Products
 - Investment
 - Insurance
 - Other
-

2.2 What geographic countries/regions do you operate in for the palm oil business?

- Africa
 - Australasia
 - Europe
 - North America
 - South America
 - Middle East
 - China
 - India
 - Indonesia
 - Malaysia
 - Rest of Asia
-

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2020

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Engagement and advisory support in the first instance.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

Examples of activities include:

- (1) Support WWF-International and the Indonesian OJK with their ESG Integration series of workshops delivered to Indonesian banks, in which oil palm sector issues were a key theme
- (2) Participation in the RSPO Financial Industry Task Force group
- (3) Participation in Technical Advisory Group of the ZSL SPOTT project
- (4) Ongoing advisory to business clients to develop a sustainable palm oil strategy
- (5) We feature the RSPO on our corporate website under 'Agreements & Memberships': [<https://www.credit-suisse.com/hk/en/about-us/responsibility/banking/agreements-and-memberships.html>]

Actions for Next Reporting Period

4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products

Actions will include the following:

- (1) Support WWF-International and Asia financial regulators with their ESG outreach to banks, in which oil palm sector issues will be a recurring theme
- (2) Continued participation in the RSPO Financial Industry Task Force group
- (3) Continued participation in Technical Advisory Group of the ZSL SPOTT project
- (4) Ongoing advisory to business clients to develop a sustainable palm oil strategy

Reasons for Non-Disclosure of Information

5.1 If you have not disclosed any of the above information, please indicate the reasons why

Application of Principles & Criteria for all members sectors

6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:

- Water, land, energy and carbon footprints
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- Land Use Rights
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- Ethical conduct and human rights
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/human-rights-statement-en.pdf>
- Labour rights
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- Stakeholder engagement
Related link: <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

We have supported the development of guidelines and information over several years. Of most recent relevance are the following:

- (1) We support ZSL's SPOTT project as a member of their Technical Advisory Group (hyperlink below refers)
- (2) Our ongoing support to oil palm workshops with WWF-International draws upon WWF's 'Guide on ESG Integration for Banks' published 2014 with support from Credit Suisse

[https://d2ouvy59p0dg6k.cloudfront.net/downloads/wwf_environmental_social_governance_banks_guide_report.pdf]

Uploaded files:

No files were uploaded

Link to Website

<http://www.sustainablepalmoil.org/>

GHG Emissions

7.1 Are you currently assessing the GHG emissions from your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website<https://www.credit-suisse.com/hk/en/about-us/responsibility/environment/climate-protection.html>

7.2 Do you publicly report the GHG emissions of your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website<https://www.cdp.net/en/responses?utf8=%E2%9C%93&queries%5Bname%5D=credit+suisse>

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

No

8.2 Do you have any future plans to support independent smallholders?No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

Occasional feedback from our bankers in client / prospect meetings that Asian regional banks are not applying ESG standards to deals in the sector, placing us at a disadvantage. There needs to be more work done across the RSPO membership to reward / recognize the efforts of committed members and to pressure other players to join and support a sustainable palm oil industry.

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Earlier responses refer, e.g., (1) client engagement on strategy development, (2) supporting ESG integration and capacity building among local banks, (3) global peer bank engagement through FITF, and (4) support to the NGO community through funding and/or industry insights.

3 Other information on palm oil (sustainability reports, policies, other public information)

- No files were uploaded

Link: <https://www.credit-suisse.com/hk/en/about-us/responsibility.html>

Particulars

About Your Organisation

1.1 Name of your organization

HSBC Holdings Plc

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0009-04-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investment
- Insurance
- Other

2.2 What geographic countries/regions do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Trade
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2018

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2018

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

HSBC has a policy requirement for our existing clients to have at least 1 operation already certified and the remainder of their existing operations fully certified by DEC2018.
 New clients with new operations must certify their first operation within 12 months and 100% of their operations within 4 years. If any customer is not meeting our policy, HSBC will engage with them to take actions to ensure they can achieve compliance within an agreed time period.
 Failure to meet the agreed timebound plans to achieve certification and compliance with our policy can lead to HSBC exiting from a specific client relationship.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

HSBC engages in ongoing dialogue with our clients and promotes RSPO and Certified Sustainable Palm Oil (CSPO) at industry events and conferences, supporting the benefits of RSPO certification and sustainable palm oil development. HSBC provides financing to clients purchasing or selling CSPO through structured trade facilities to incentivize trading and uptake of CSPO.

HSBC is taking a leading role in the RSPO through technical working groups and representing the financial sector on the Board of Governors to improve standards, transparency and strengthen processes to accelerate the transition to CSPO becoming the norm.

HSBC, in February 2017, strengthened our Agricultural Commodities policy to include protection of High Carbon Stock and peat areas, accepting RSPO Next certification as independent evidence for clients meeting our policy requirements.

HSBC has participated in several sustainability outreach events across South East Asian as a lead speaker to encourage the adoption of sustainability policies and considerations in financing activity.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

HSBC continues to promote the increase in production and uptake of CSPO in the whole palm oil supply chain.

HSBC works with our client base and prospective clients to promote RSPO and CSPO as a way of evidencing sustainable operations and managing their risks.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

Water, land, energy and carbon footprints

Land Use Rights

Ethical conduct and human rights

Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)

Related link: <http://www.hsbc.com/~ /media/hsbc-com/citizenship/our-values/pdfs/150930-hsbc-statement-on-human-rights.pdf>

Labour rights

Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)

Stakeholder engagement

None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

HSBC Agricultural Commodities sector policy covers our palm oil financing activities to sector clients including mandatory RSPO membership and all existing operations are to be certified by 2018. This directly supports and encourages production and consumption of CSPO by palm oil sector clients financed by HSBC.

Uploaded files:

No files were uploaded

Link to Website

<http://www.hsbc.com/news-and-insight/media-resources/media-releases/2017/hsbc-statement-on-revised-agricultural-commodities-policy>

GHG Emissions

7.1 Are you currently assessing the GHG emissions from your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website

<http://www.hsbc.com/our-approach/sustainability/operations>

7.2 Do you publicly report the GHG emissions of your operations?

Yes

Uploaded files:

No files were uploaded

Link to Website

<http://www.hsbc.com/our-approach/sustainability/operations>

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

Yes

8.2 How are you supporting them?

HSBC through their Group Corporate Sustainability programme and partnerships have initiated a programme worked with smallholders in Indonesia towards improving sustainability practices and eveloping impacts at a landscape level.

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

1. Lower demand for CSPO from major buying markets (particularly China, India and SE Asia) where local consumption has limited preference for CSPO. 2. RSPO certificates offer insufficient financial incentive for small growers to invest in long term sustainability journey and certification. RSPO should support greater use of this model and widen its application.. 3. Low transparency in figures for CSPO sold as ISCC dual certified product but not reported in RSPO figures for sustainable palm oil. HSBC has been working with our own client base to see more take up of CSPO, both physical and certificates by manufacturers and traders.

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

HSBC continues to be involved in financial sector initiatives to outreach on sustainability issues, through speaking at banking seminars and workshops. In 2017 HSBC will join the Banking Environment initiative and take a leading role in the commodity supply chain change.

3 Other information on palm oil (sustainability reports, policies, other public information)

- No files were uploaded

Link: <http://www.hsbc.com/news-and-insight/insight-archive/2017/hsbc-publishes-environmental-social-and-governance-update>

Particulars

About Your Organisation

1.1 Name of your organization

International Finance Corporation (IFC)

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0002-05-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investment
- Insurance
- Other

2.2 What geographic countries/regions do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Trade
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2018

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2020

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Generally potential clients whom are not RSPO members will be recommended to join RSPO. IFC then would expect the firm to follow the RSPO Codes of Conduct.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

IFC worked on the GEF Commodities program, which includes palm oil in Indonesia and Liberia. This program has now been approved and will rollout during the next ACOP period.

IFC promoted its sustainable Letter of Credit for RSPO certified palm oil.

IFC's Short Term Trade finance credit lines to other banks use a risk-based tool called GMAP (see www.ifc.org/gmap). GMAP was further developed and refined in 2016, making use of certification data from RSPO to help firms improve their specific risk score when banks are doing their analysis.

IFC continues to work on its Indonesia smallholder palm project to build capacity of independent smallholders, link them closer to mills and improve their sustainable production.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

IFC has been in discussion with the RSPO about how it can support the promotion of CSPO in India.

IFC is an active participant in the RSPO FITF. IFC's Environmental and Social compliance team is in discussions with the RSPO FITF about how they might offer training or seminars to other banks on screening and due diligence processes related to environmental and social standards.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)
- Land Use Rights
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)
- Ethical conduct and human rights
Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)
- Labour rights
Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)
- Stakeholder engagement
Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

The WBG and IFC abide by the The World Bank Group Framework and IFC Strategy for Engagement in the Palm Oil Sector that was produced in 2011. This is available in English, French, Spanish and Bahasa Indonesia. The 2012 edition of IFC's Sustainability Framework and Performance standards applies to all investment and advisory clients whose projects go through IFC's initial credit review process after January 1, 2012. The Performance Standards are available in English, French, Spanish, Arabic, Chinese, Russian, Portuguese and Turkish; the Guidance Notes are available in English, French, Spanish, Arabic, Chinese, Russian and Portuguese. Additional training Resources on the Performance Standards are also available. The WBG has also developed Environmental, health and safety guidelines for vegetable oil production and processing in 2015. The WBG developed Environmental, health and safety guidelines for perennial crop production in 2016.

Uploaded files:

[F-Best-Practice-GL.pdf](#)

Link to Website

http://www.ifc.org/wps/wcm/connect/1e6d9780474b37b89a2bfe57143498e5/FINAL_Feb+2015_Vegetable+Oil+Processing+EHS+Guideline.pdf?M

GHG Emissions**7.1 Are you currently assessing the GHG emissions from your operations?**

Yes

Uploaded files:

[F-GHG_assessment.pdf](#)

7.2 Do you publicly report the GHG emissions of your operations?

Yes

Uploaded files:

[F-GHG_report.pdf](#)

Support Smallholders**8.1 Are you currently supporting any independent smallholder groups?**

Yes

8.2 How are you supporting them?

IFC have an ongoing advisory project working with a company to build the capacity of independent smallholders in Indonesia. The project is running at one site in North Sumatra and three sites in Riau. At the end of 2016 the project was working with over 3000 independent smallholders (including over 300 women) as part of over 150 farmers groups. The project has also hired and trained over 30 local field staff, who provide farmers with training and coordinate activities on the ground. Trainings include; Harvesting and FFB grading, fertilizer and manuring, integrated pest management, and crop maintenance. The project is in the process of developing additional modules on occupational health and safety, financial literacy and environmental and social standards. The project is developing a range of agricultural services for farmers and helping to improve extension services provided by off-takers and local agents. This includes a fertilizer distribution scheme. The development of this scheme is being complemented by discussions with Indonesian banks to provide agri-financing to smallholders.

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

The inclusion of smallholders, small plantation owners (e.g. above 50 ha) and independent mills remains a major hurdle for the RSPO. The costs of certification, limited capacity to implement RSPO standards and lack of market demand for sustainably produced palm oil, holds smaller producers back and make it difficult for those who wish to adopt more sustainable practices, to compete. IFC is working with smallholders to develop a viable business model for their inclusion in to sustainable supply chains. To achieve full market transformation, it is necessary to promote uptake of CSPO in emerging markets, particularly India, China and Indonesia, but current uptake is limited. One key reason is the lack of a persuasive business case for increased purchasing of CSPO, as well as uncertain government support and a confusing policy environment. IFC has reviewed existing initiatives to increase uptake in these markets and has been in discussion with the RSPO about how IFC can best support the promotion of CSPO in India. In addition IFC is an active participant in the RSPO FITF and is in discussions with the RSPO FITF about how they might offer training or seminars to other banks on screening and due diligence processes related to environmental and social standards.

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

Participation in and presentation at RSPO RT 14. Promotion of sustainable palm oil through local and international business forums and events. As part of its work with the GEF, IFC is looking at the development of an appropriate financial product to support the inclusion of smallholders.

3 Other information on palm oil (sustainability reports, policies, other public information)

- No files were uploaded

Link: http://www.ifc.org/wps/wcm/connect/159dce004ea3bd0fb359f71dc0e8434d/WBG+Framework+and+IFC+Strategy_FINAL_FOR+WEB.pdf

Particulars

About Your Organisation

1.1 Name of your organization

Koperasi Kredit Keling Kumang

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0018-14-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service
- Other:**
Savings and Loan Activities

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investment
- Insurance
- Other

2.2 What geographic countries/regions do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

No files were uploaded

3.2 Which sectors does your palm oil policy cover? Others**3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?**

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

No

3.4.1 Do you plan to develop such a policy?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2020

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

--

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

In the advisory activity to the members, we conducted Farmer Field School for 3 months which contains material about RSPO, its benefits, and requirements.

Actions for Next Reporting Period

4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products

We implement sustainable Farmer Field School program to the members every year. Besides, we recommend our members who join Farmer Field School get the RSPO certification.

Reasons for Non-Disclosure of Information

5.1 If you have not disclosed any of the above information, please indicate the reasons why

Application of Principles & Criteria for all members sectors

6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:

- Water, land, energy and carbon footprints
- Land Use Rights
- Ethical conduct and human rights
- Labour rights
- Stakeholder engagement
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

There is an accompaniment module about the technical assistance towards RSPO certification.

Uploaded files:

[F-Best-Practice-GL.pdf](#)

GHG Emissions

7.1 Are you currently assessing the GHG emissions from your operations?

No

Please explain why

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

Yes

8.2 How are you supporting them?

Giving them intensive training (Farmers Field School Training), Provide savings and loan product, provide access to fertilizer, provide access to get good seedlings

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

From the environment side, people in our area (West Kalimantan) still have a habit of hunting animals to be consumed, so it can threaten biodiversity. Thus, the mitigation step are appealing in the form of sign/ plank and focusing group discussion with the local community.

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

In our program, Farmer Field School alumni are the members of Keling Kumang Palm Tree Farmers Association network, which has a role to assist farmers in raising their crops and cooperating with CPO processing factories to implement fair trade, fair price.

3 Other information on palm oil (sustainability reports, policies, other public information)

- No files were uploaded
-

Particulars

About Your Organisation

1.1 Name of your organization

UBS AG

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
-

1.3 Membership number

5-0014-11-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Markets
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investment
- Insurance
- Other

2.2 What geographic countries/regions do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Trade
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2020

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2020

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

We will only work with clients who are RSPO members. In case a new client is not meeting our requirements, we engage with them to understand their willingness, capacity and resources to become RSPO members (if not already) with a credible plan for full certification. If the client is committed to obtaining full RSPO certification, we would then Incorporate relevant contract clauses and corrective action plan in loan documentation and contractual agreements. If the client does not show willingness or is unable to comply with our requirements we will not enter the relationship.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

- Member of RSPO's Financial Institutions Task Force to increase engagement with financial institutions (non-members) & attract more members from the Financial Institutions community
- Work as a member of the RSPO's Complaints Panel
- Represented the finance sector at a panel discussion & breakout session on sustainable palm oil for the WWF Conservation Director's Forum
- Continuous work with and on the Banking Environment Initiative's and the Consumer Goods Forum's 'Soft Commodities' Compact. The Compact clearly references the RSPO as the relevant certification scheme in the palm oil industry to support the goal of 'zero net deforestation' by 2020.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

- Encourage regional banks in palm oil producing countries to join RSPO;
- Further strengthen our engagement with RSPO and peers; and
- Foster exchange with other Financial Institutions and corporations on palm oil topic.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)
- Land Use Rights
Uploaded file: [F-Policies-to-PNC-landuseright.pdf](#)
- Ethical conduct and human rights
Uploaded file: [F-Policies-to-PNC-ethicalconducthr.pdf](#)
- Labour rights
Uploaded file: [F-Policies-to-PNC-laborrights.pdf](#)
- Stakeholder engagement
Uploaded file: [F-Policies-to-PNC-stakeholderengagement.pdf](#)
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

Not applicable

Uploaded files:

No files were uploaded

GHG Emissions**7.1 Are you currently assessing the GHG emissions from your operations?**

Yes

Uploaded files:

[F-GHG_assessment.pdf](#)

7.2 Do you publicly report the GHG emissions of your operations?

Yes

Uploaded files:

[F-GHG_report.pdf](#)

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

UBS may be losing business to banks that do not have similarly stringent RSPO requirements. Availability of reliable data on companies' overall sustainability performance/ compliance with RSPO efforts to mitigate: continuous exchange with data providers, engagement with peer banks and RSPO to approach issues from an industry perspective. We will continue to discuss with RSPO via FITF to ensure that RSPO and RSPO certification become more robust, thorough, equitable and transparent in order to encourage compliance.

2 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

As outlined above UBS will continue to apply an environmental & social risk framework to all transactions, products, services and activities in order to identify and assess potential environmental and social issues and to manage any identified risks. As part of this process, UBS will engage with clients and suppliers in order to understand their processes and policies and to explore how environmental and social risks may be mitigated. UBS will further work on the implementation of the BEI/CGF 'Soft Commodities Compact', together with other banks and its clients. UBS avoids transactions, products, services, activities or suppliers if there are material environmental or social risks that cannot be properly assessed or where, in the judgment of UBS, the counter party/ issuer is not addressing environmental or social issues in an appropriate and responsible manner. Additionally we will continue to engage with our peers and other FIs to spread the RSPO message further.

3 Other information on palm oil (sustainability reports, policies, other public information)

- Uploaded files:
[climate-commitment-en.pdf](#)
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The RSPO is an international non-profit organization formed in 2004 with the objective to promote the growth and use of sustainable oil palm products through credible global standards and engagement of stakeholders.

www.rspo.org

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Roundtable on Sustainable Palm Oil

